

GARLON POLYFAB INDUSTRIES LIMITED

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

Ph: (0512) 2332008, Fax: 2534377;

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Website:- <https://garlonpolyfabindustriesltd.com/>

Date: 14.11.2022

To

Compliance Department

BSE Limited

P. J. Towers, Dalal Street

Mumbai-400001

Scrip Code - 514306

Sub: Submission of Unaudited Financial Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended September, 2022

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held on November 14, 2022, has inter-alia considered and approved the following:-

1. Unaudited Financial results of the Company for the Quarter/ Period ended September 30, 2022.
(Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

The above information shall also be made available on the website of the Company at <https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,
Yours faithfully,

For Garlon Polyfab Industries Limited



Vishal Garg

Managing Director

DIN:- 00792099



UN-AUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER, 2022

To
The Board of Directors,
Garlon Polyfab Industries Limited
15/79B, Civil Lines,
Kanpur-208001

We have reviewed the unaudited financial results of Garlon Polyfab Industries Limited ("the Company"), for the quarter ended September, 2022 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at July 01, 2022 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on September, 2022. As set out in note 5 to the Statement, these figures have been furnished by the Management.

For P.D. Agrawal & Co.
Chartered Accountants
(Firm Registration No. 001039C)



CA Tarun Gupta
Partner

Membership No.: 077468
UDIN: 22077468BDCFNH7501

Date: 14th November, 2022
Place: Kanpur

GARLON POLYFAB INDUSTRIES LTD.
CIN NO : L17111UP1990PLC012122
Regd.Office 15/79B, LGF, Sunrise Apartments, Kanpur 208001

Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	Current year ended (30/9/2022)	Previous year ended (30/9/2021)
			(In Rupees Lac)
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets	-	-
	b) Goodwill on consolidation	-	-
	c) Non-current investments	-	-
	d) Long term loans and advances	5.76	5.76
	e) Other Non current assets	-	-
	Sub Total-Non Current Assets	5.76	5.76
2)	Current Assets		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade receivables	-	-
	d) Cash and Cash equivalents	0.41	0.37
	e) Short term loans and advances	-	-
	f) Other current assets	-	-
	Sub Total-Total Current Assets	0.41	0.37
	Total Assets	6.17	6.13
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	461.32	461.32
	b) Reserves and Surplus	-656.77	-654.45
	Sub Total- Shareholders Fund	-195.45	-193.13
2)	Non-Current Liabilities		
	a) Long term borrowings		
	b) Other Long term Liabilities		
	c) Long term provisions		
	Sub Total- Non Current Liabilities		
3)	Current Liabilities		
	a) Short term borrowings	192.96	192.16
	b) Trade payables	8.11	6.67
	c) Other current Liabilities		
	d) Other short term provisions	0.55	0.43
	Sub Total-Current Liabilities	201.62	199.26
	Total -Equity and Liabilities	6.17	6.13

For GARLON POLYFAB INDUSTRIES LTD.



Vishal Garg
Director
DIN-00792099

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
							(In Rupees Lacs)
I	Income From Operations		-	-	-	-	
II	Other Income		-	-	-	-	
III	Total Income from operations I + II)		-	-	-	-	0.09
IV	Expenses		-	-	-	-	
	(a) Cost of materials consumed		-	-	-	-	
	(b) Purchase of stock-in-trade		-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress		-	-	-	-	
	(d) Employee benefits expense	0.36	0.36	0.36	0.72	0.72	1.44
	(e) Depreciation and amortisation expense		-	-	-	-	
	(f) finance Cost		-	-	-	-	
	(g) Other expenses	0	0.03	0.12	0.15	0.13	2.44
	Total Expenses	0.49	0.39	0.48	0.88	0.85	3.88
V	Profit (Loss) before exceptional items and extraordinary items and tax (III-IV)	(0.49)	(0.39)	(0.48)	(0.88)	(0.85)	(3.79)
VI	Exceptional Items		-	-	-	-	
VII	Profit from ordinary activities before finance costs and		-	-	-	-	
VIII	Extra Ordinary Items		-	-	-	-	
IX	Net Profit/(Loss) before tax (VII+VIII)	(0.49)	(0.39)	(0.48)	(0.88)	(0.85)	(3.79)
X	Tax Expense :						
	(1) Current Tax		-	-	-	-	
	(2) Deferred Tax		-	-	-	-	
	Total Tax Expenses		-	-	-	-	
XI	Net Profit/(Loss) for the period from continuing operations (IX-X)	(0.49)	(0.39)	(0.48)	(0.88)	(0.85)	(3.79)
XII	Profit/(Loss) for the period from discontinuing operations		-	-	-	-	
XIII	Tax expense of discontinuing operations		-	-	-	-	
XIV	Profit/(Loss) for the period from discontinuing operations (after		-	-	-	-	
XV	Profit (Loss) for the period (X + XIV)	(0.49)	(0.39)	(0.48)	(0.88)	(0.85)	(3.79)
XVI	Other Comprehensive Income						
XVII	Total Comprehensive Income						
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	4,61,32,000.00	4,61,32,000.00	4,61,32,000.00	4,61,32,000.00	4,61,32,000.00	4,61,32,000.00
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						
XX	Earnings Per Share (EPS)						
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	
	(b) Diluted						

Notes:

- 1 The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee at their meeting held on 14 November, 2022 and have been approved by the Board of Directors at its meeting held on 14 November, 2022.
- 2 Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters periods are presented as under:

Particulars	Net Profit Reconciliation			Equity Reconciliation
	Quarter ended 30-09-2022	Period ended 30-09-2020	Year ended 31-03-2020	As at 31-03-2022
Net Profit/Equity as per IGAAP				
Appreciation/ (Diminution) in value of Investments				
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income				
Net Profit/Equity as per Ind-AS				
Other Comprehensive Income				
Total Comprehensive Income/Equity as per Ind-AS				

- 3 The standalone financial results of the Company for the quarter and half year ended 30th September, 2022 have been Audited by the Statutory Auditors.
- 4 The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2022.
- 5 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place: KANPUR

Dated:



Vishal Garg
Director
DIN-0092099

GARLON POLYFAB INDUSTRIES LIMITED
Regd. Off.: LFG, 15/79-B Civil Lines, Kanpur.
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2022

	Current Year ended (30/09/2022)	Previous year ended (30/09/2021)
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	-0.88	-0.85
Adjustment For :		
Depreciation	0.48	-0.29
Provision	-	-
Misc. Expenses Written off : State Capital Subsidy	-	-
Round Off	-0.39	-1.14
Operating Profit Before Working Capital Changes		
<u>Adjustment For:</u>		
(Increase)/Decrease in Inventories	-	-
(Increase)/ Decrease in Trade Receivables	-	-
(Increase)/ Decrease in Short Loans, Advances and Current Assets	0.50	0.40
Short Term Borrowings	-	-
Increase/ (Decrease) in Liabilities	-	0.72
Increase/ (Decrease) in Trade Payables	0.50	1.12
Cash Generated From Operations		
Cash Flow From Operating Activities	0.11	-0.02
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Sales of Fixed Assets / Investments	-	-
Sale/Purchase of Investments	-	-
Purchase of Fixed Assets	-	-
<u>NET CASH FLOW IN INVESTING ACTIVITIES</u>		
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds From Borrowings (Nett) Proceeds from Share Capital		
Net Cash Flow In Financing Activities	0.11	-0.02
Net Increase In Cash and Cash Equivalents	0.30	0.39
Cash and Cash equivalents Opening	0.41	0.37
Cash and cash equivalents Closing		

For Garlon Polyfab Industries Limited


Vishal Garg
Managing Director
DIN:- 00792099